

The Canadian Committee for the Tel Aviv Foundation

Year End: December 31, 2015

Trial balance

Account	Prelim	Adj's	Reclass	Rep	Annotation	Rep 12/14	%Chg
1055 Bank TD Cad 5276467	21,732.83	0.00	0.00	21,732.83	A2	3,082.77	605
1060 Bank TD CAD 5271589	148,539.93	0.00	0.00	148,539.93	A1	3,643.44	3977
1067 Bank TD USD 7322862	147,657.33	0.00	0.00	147,657.33	A3	22,392.55	559
1068 USD exchange	56,109.79	0.00	0.00	56,109.79	A3	3,585.05	1465
<b>111.10 Cash</b>	<b>374,039.88</b>	<b>0.00</b>	<b>0.00</b>	<b>374,039.88</b>		<b>32,703.81</b>	<b>1044</b>
1100 Temporary investments	0.00	0.00	0.00	0.00		232,048.00	(100)
<b>113.10 Short-term investments</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>232,048.00</b>	<b>(100)</b>
1202 Undisbursed program funds US	947.50	0.00	0.00	947.50		947.50	0
1205 Undisbursed program funds- CAD	563.13	1,401.00	0.00	1,964.13		563.13	249
1207 Undisbursed funds - USD FX	151.69	0.00	0.00	151.69		151.69	0
<b>120.10 Accounts receivable</b>	<b>1,662.32</b>	<b>1,401.00</b>	<b>0.00</b>	<b>3,063.32</b>	1	<b>1,662.32</b>	<b>84</b>
2315 GST/HST payable	11,407.57	0.00	0.00	11,407.57		10,019.05	14
<b>123.10 Sales tax recoverable</b>	<b>11,407.57</b>	<b>0.00</b>	<b>0.00</b>	<b>11,407.57</b>		<b>10,019.05</b>	<b>14</b>
1320 Prepaid expenses	60.51	0.00	0.00	60.51		0.00	0
<b>131.10 Prepaid expenses</b>	<b>60.51</b>	<b>0.00</b>	<b>0.00</b>	<b>60.51</b>		<b>0.00</b>	<b>0</b>
2100 Accrued expenses	(6,221.76)	1,427.81	0.00	(4,793.95)		(13,477.12)	(64)
<b>215.10 Accounts payable and accrue</b>	<b>(6,221.76)</b>	<b>1,427.81</b>	<b>0.00</b>	<b>(4,793.95)</b>		<b>(13,477.12)</b>	<b>(64)</b>
3505 Transfer from restricted funds to u	(52,932.00)	54,333.00	0.00	1,401.00		(52,932.00)	(103)
<b>274.10 Transfer to unrestricted</b>	<b>(52,932.00)</b>	<b>54,333.00</b>	<b>0.00</b>	<b>1,401.00</b>		<b>(52,932.00)</b>	<b>(103)</b>
3510 Transfer to unrestricted funds from	52,932.00	(54,333.00)	0.00	(1,401.00)		52,932.00	(103)
<b>274.20 Transfer from restricted</b>	<b>52,932.00</b>	<b>(54,333.00)</b>	<b>0.00</b>	<b>(1,401.00)</b>		<b>52,932.00</b>	<b>(103)</b>
3560 Unrestricted net assets	(176,314.06)	(32,048.00)	0.00	(208,362.06)		(425,341.99)	(51)
<b>276.10 Net assets - unrestricted</b>	<b>(176,314.06)</b>	<b>(32,048.00)</b>	<b>0.00</b>	<b>(208,362.06)</b>		<b>(425,341.99)</b>	<b>(51)</b>
3515 Restricted net assets	(54,594.00)	0.00	0.00	(54,594.00)		(54,594.00)	0
<b>276.20 Net assets - restricted</b>	<b>(54,594.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>(54,594.00)</b>		<b>(54,594.00)</b>	<b>0</b>
4115 Tax receipted Donations USD	(184,965.00)	0.00	0.00	(184,965.00)		0.00	0
4120 Other donations not receipted	(72,482.50)	0.00	0.00	(72,482.50)		(196,549.20)	(63)
4125 Other donations not receipted USD	(20,000.00)	0.00	0.00	(20,000.00)		0.00	0
4130 Donations F/X loss (gain)	(62,691.25)	0.00	0.00	(62,691.25)	6	(34,102.33)	84
43780 Tax- receipted gifts	(213,907.50)	0.00	0.00	(213,907.50)		(65,000.00)	229
<b>330.10 The MacMillan Family Founda</b>	<b>(554,046.25)</b>	<b>0.00</b>	<b>0.00</b>	<b>(554,046.25)</b>		<b>(295,651.53)</b>	<b>87</b>
4440 Investment income	(400.16)	0.00	0.00	(400.16)	X	(86.30)	364
4460 Misc revenue	(1,071.61)	0.00	0.00	(1,071.61)		0.00	0
<b>330.50 Other</b>	<b>(1,471.77)</b>	<b>0.00</b>	<b>0.00</b>	<b>(1,471.77)</b>		<b>(86.30)</b>	<b>1605</b>
5410 Payroll expenses	50,928.20	0.00	0.00	50,928.20	755	45,444.09	12
<b>500.10 Office salaries and benefits</b>	<b>50,928.20</b>	<b>0.00</b>	<b>0.00</b>	<b>50,928.20</b>		<b>45,444.09</b>	<b>12</b>
5685 Insurance	864.00	0.00	0.00	864.00		864.00	0
<b>523.10 Insurance</b>	<b>864.00</b>	<b>0.00</b>	<b>0.00</b>	<b>864.00</b>		<b>864.00</b>	<b>0</b>
5690 Bank charges	497.74	0.00	0.00	497.74	1	2,812.82	(82)
<b>524.20 Bank charges</b>	<b>497.74</b>	<b>0.00</b>	<b>0.00</b>	<b>497.74</b>		<b>2,812.82</b>	<b>(82)</b>
5680 Management & Admin fees	1,666.66	0.00	0.00	1,666.66	3	32,130.55	(95)
<b>525.10 Management &amp; admin fees</b>	<b>1,666.66</b>	<b>0.00</b>	<b>0.00</b>	<b>1,666.66</b>		<b>32,130.55</b>	<b>(95)</b>
5610 Accounting	9,076.40	(1,427.81)	0.00	7,648.59		3,843.62	99

The Canadian Committee for the Tel Aviv Foundation

150-1

Year End: December 31, 2015

Trial balance

Account	Prelim	Adj's	Reclass	Rep	Annotation	Rep 12/14	%Chg
62140 Legal	0.00	0.00	0.00	0.00	2	38,487.42	(100)
<b>528.10 Professional fees</b>	<b>9,076.40</b>	<b>(1,427.81)</b>	<b>0.00</b>	<b>7,648.59</b>		<b>42,331.04</b>	<b>(82)</b>
5020 Program expenses	2,530.00	0.00	0.00	2,530.00		49,629.74	(95)
5030 Program expense - USD	327,474.92	(1,401.00)	0.00	326,073.92		353,688.50	(8)
5040 Program expense USD F/X	103,708.87	0.00	0.00	103,708.87		0.00	0
<b>550.10 Program disbursements</b>	<b>433,713.79</b>	<b>(1,401.00)</b>	<b>0.00</b>	<b>432,312.79</b>	4	<b>403,318.24</b>	<b>7</b>
5615 Advertising and promotion	0.00	0.00	0.00	0.00		378.50	(100)
5700 Office and general	1,095.74	0.00	0.00	1,095.74		4,748.36	(77)
5740 Misc expenses	114.94	2.00	0.00	116.94		0.00	0
5780 Telephone expense	527.72	0.00	0.00	527.72		0.00	0
5784 Travel and accomodation	534.73	0.00	0.00	534.73	5	2,690.16	(80)
<b>571.10 Telephone</b>	<b>2,273.13</b>	<b>2.00</b>	<b>0.00</b>	<b>2,275.13</b>		<b>7,817.02</b>	<b>(71)</b>
5750 Realized F/X	(93,542.36)	32,046.00	0.00	(61,496.36)		(22,000.00)	180
<b>605.10 Foreign exchange gain</b>	<b>(93,542.36)</b>	<b>32,046.00</b>	<b>0.00</b>	<b>(61,496.36)</b>		<b>(22,000.00)</b>	<b>180</b>
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>		<u>0.00</u>	<u>0</u>

The Canadian Committee for the Tel Aviv Foundation

160

Year End: December 31, 2015

Adjusting journal entries

Date: 1/1/2012 To 12/31/2015

Number	Date	Type	Name	Account No	Debit	Credit
1	12/31/2015	N	Transfer from restricted funds to unrestrict	3505	52,932.00	
1	12/31/2015	N	Transfer to unrestricted funds from restricte	3510		52,932.00
To reverse 2014 interfund transfer						
2	12/31/2015	N	Accrued expenses	2100	1,427.81	
2	12/31/2015	N	Accounting	5610		1,427.81
To adjust AP to correct balance						
3	12/31/2015	N	Undisbursed program funds- CAD	1205	1,401.00	
3	12/31/2015	N	Transfer from restricted funds to unrestrict	3505	1,401.00	
3	12/31/2015	N	Transfer to unrestricted funds from restricte	3510		1,401.00
3	12/31/2015	N	Program expense - USD	5030		1,401.00
To adjust restricted funds						
4	12/31/2015	N	Unrestricted net assets	3560		32,046.00
4	12/31/2015	N	Realized F/X	5750	32,046.00	
To adjust opening net asset balance for PY1 entry						
5	12/31/2015	N	Unrestricted net assets	3560		2.00
5	12/31/2015	N	Misc expenses	5740	2.00	
to correct opening net asset balance due to rounding error - DO NOT RECORD IN GL						
PY1	12/31/2014	N	Temporary investments	1100	32,048.00	
PY1	12/31/2014	N	Unrestricted net assets	3560		10,048.00
PY1	12/31/2014	N	Realized F/X	5750		22,000.00
To restate prior year GIC held in USD to report in CAD						
					<b>121,257.81</b>	<b>121,257.81</b>
<b>Net Income (Loss)</b>				<b>120,821.27</b>		